

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

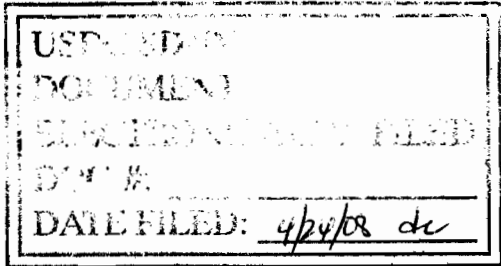
GEOFFREY VARGA and WILLIAM
CLEGHORN, solely in their capacity as Joint
Voluntary Liquidators of Bear Stearns High-Grade
Structured Credit Strategies (Overseas) Ltd. and
Bear Stearns High-Grade Structured Credit
Strategies Enhanced Leverage (Overseas) Ltd.,
and not individually,

Plaintiffs,

vs.

BEAR STEARNS ASSET MANAGEMENT
INC., THE BEAR STEARNS COMPANIES,
INC., BEAR, STEARNS & CO. INC., RALPH
CIOFFI, MATTHEW TANNIN, RAY
MCGARRIGAL, and DELOITTE & TOUCHE
LLP,

Defendants.



ECF Case

**STIPULATION AND ORDER
EXTENDING TIME FOR
DEFENDANT DELOITTE &
TOUCHE LLP TO ANSWER OR
MOVE AGAINST THE
COMPLAINT**

08-CV-3397

IT IS HEREBY STIPULATED AND AGREED by and between plaintiffs
Geoffrey Varga and William Cleghorn and defendant Deloitte & Touche LLP ("Deloitte") that
Deloitte's time to move against or answer the complaint, which was served by plaintiffs on April
8, 2008, is extended from April 28, 2008, to and including May 7, 2008. No previous requests
for an extension have been made.

April 23, 2008

CRAVATH, SWAINE & MOORE LLP

by 

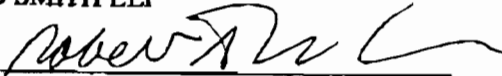
Max R. Shulman
A member of the Firm

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Attorneys for Defendant Deloitte & Touche LLP

April 24, 2008

REED SMITH LLP

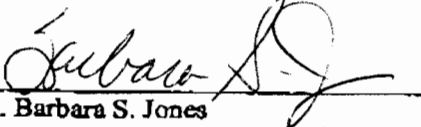
by 

Robert A. Nicholas

599 Lexington Avenue
New York, NY 10022-7650
(212) 521-5400
rnicholas@reedsmith.com

Attorneys for Plaintiffs

SO ORDERED:


Hon. Barbara S. Jones
U.S.D.J.

4/24/08